

# FORM I 2022

Individual Income Tax



Effective date: 23 Jan 2016

IRC OFFICE USE ONLY

PAPUA NEW GUINEA INTERNAL REVENUE COMMISSION

*PNGIRC - Your Partner in Nation Building*

INCOME TAX ACT 1959 AS AMENDED

Taxpayer Identification Number (TIN):

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## INCOME TAX RETURN FOR INDIVIDUALS

FOR ASSISTANCE IN COMPLETING THIS FORM PLEASE REFER TO THE FORM I GUIDE - AVAILABLE FROM WWW.IRC.GOV.PG

### NAME AND ADDRESS OF TAXPAYER

NAME OF TAXPAYER:											
BUSINESS OR TRADING NAME:											
CONTACT / REPRESENTATIVE:											
PHONE No:											
E-MAIL ADDRESS:											
MAILING ADDRESS	SECTION No:					LOT No:					
	STREET / SUBURB / DISTRICT:										
	P.O. BOX:										
	COUNTRY:						PROVINCE:				
	CITY / POST OFFICE:										
	CARE OF (C/-):										

### TAX PERIOD

TAX PERIOD (FROM):					(TO):				
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### TAXPAYER DETAILS

ARE YOU A RESIDENT OF PAPUA NEW GUINEA?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	(Refer to the Taxpayer Guide to this form for the legal definitions of "Resident" and "Non-Resident")	
(mark the appropriate box with an X. Note: this question refers to being a resident for tax purposes)					
IF NON-RESIDENT: DATE OF ARRIVAL IN PNG:				DATE OF DEPARTURE:	
YEAR LAST TAX RETURN WAS LODGED:					
IS THIS YOUR LAST RETURN IN PNG?:		<input type="checkbox"/> Yes	<input type="checkbox"/> No	IF YES, STATE WHY:	
Percentage of gross sales attributed to business activities in <u>Autonomous Region of Bougainville</u> :					%

### PARTICULARS RELATING TO SOURCES OF INFORMATION

If the books of account kept by (or on behalf of) the taxpayer are audited each year, state the name and address of the auditor:			
Are the figures in the return in accordance with those books?		<input type="checkbox"/> Yes	<input type="checkbox"/> No
If no books of account have been kept, upon what basis or information has this return been prepared:			
Is the income reported on an accruals basis or a cash receipts basis?		<input type="checkbox"/> Accruals Basis	<input type="checkbox"/> Cash Receipts
Where the "Tax Agent's Certification" below is signed, has the agent / nominee satisfied themselves from examining the taxpayer's books of account and / or other records that income from all sources for the period has been disclosed in this return?		<input type="checkbox"/> Yes	<input type="checkbox"/> No

**DECLARATION BY TAXPAYER**

I declare that the information that I have provided is true and correct in every detail and discloses a full and complete statement of the facts.

I understand that the law imposes heavy penalties for false and misleading statements.

This declaration applies to all of the information in this return including all accompanying documents and schedules.

SIGNED: \_\_\_\_\_

DATE: \_\_\_\_\_

**TAX AGENT'S CERTIFICATION**

I / We \_\_\_\_\_ of \_\_\_\_\_

having prepared or assisted in the preparation of this return for a fee, hereby certify that the answers set forth in the "Particulars Relating to Sources of Information" set out above, are true and correct in every particular.

SIGNED: \_\_\_\_\_

DATE: \_\_\_\_\_

CONTACT  
PERSON: \_\_\_\_\_

PHONE  
NUMBER: \_\_\_\_\_

E-MAIL  
ADDRESS: \_\_\_\_\_

TAX AGENT  
NUMBER: \_\_\_\_\_

*NOTE : IF ADDITIONAL SPACE IS REQUIRED WHEN COMPLETING ANY OF THE TABLES IN THIS FORM, PLEASE ATTACH A SEPARATE SHEET AND ENSURE THAT YOUR TIN IS WRITTEN IN THE TOP RIGHT CORNER*

**ITEM 1 SALARY OR WAGE INCOME - (including Director's Fees, Pensions or Annuities)**

TIN OF EMPLOYER	NAME OF EMPLOYER	PERIOD OF EMPLOYMENT		SWT DEDUCTED		GROSS INCOME RECEIVED	
		START DATE	END DATE				
				<sup>10</sup> K		<sup>11</sup> K	
				<sup>12</sup> K		<sup>13</sup> K	
				<sup>14</sup> K		<sup>15</sup> K	
				<sup>16</sup> K		<sup>17</sup> K	
<b>TOTAL</b>				<sup>18</sup> K		<sup>19</sup> K	

**ITEM 2 ALLOWANCES PAID BY EMPLOYERS**

ALLOWANCES PAID BY EMPLOYERS (gross allowances paid, before tax deductions)	AMOUNT	
Housing allowance	<sup>40</sup> K	
Motor vehicle allowance	<sup>41</sup> K	
Telephone allowance	<sup>42</sup> K	
Entertainment allowance	<sup>43</sup> K	
Public utilities allowance	<sup>44</sup> K	
Domestic services allowance	<sup>45</sup> K	
Other allowances: _____	<sup>46</sup> K	
<b>TOTAL</b>		<sup>60</sup> K

**NOTES:** If you did not receive any allowances from your employer(s) please leave this section blank. Provide the gross amount of the allowances that you received - i.e. the full value of the allowance, before any tax was deducted from the allowance. If you received "taxable" and "non-taxable" portions of an allowance, sum the two and write the total here.

If tax was not deducted from allowances then report them in Item 5 below. However, if the allowances were included in the calculation of your Salary or Wages Tax deductions, then provide the amounts here in Item 2.

Deductions against housing allowance are claimed in Item 6. Allowances must be entered as a positive figure. If you have expenses against these allowances, enter them at Item 7.

**ITEM 3 TAXABLE BENEFITS RECEIVED**

TAXABLE BENEFITS RECEIVED (If tax was not deducted, show at item 5).	VALUE OF BENEFIT	
Housing provided by employer - as per statement of earnings	<sup>70</sup> K	
Motor vehicle provided by employer - as per SOE	<sup>71</sup> K	
Meals provided by employer - as per SOE	<sup>72</sup> K	

Life or medical insurance paid by employer	<sup>73</sup> K	
Employee shares / options given by employer	<sup>74</sup> K	
Additional leave fares (over the exempted one leave fare)	<sup>75</sup> K	
<b>TOTAL TAXABLE BENEFITS</b>		

Any other benefits: .....	<sup>76</sup> <b>K</b>		<sup>90</sup> <b>K</b>	
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#### ITEM 4 TERMINATION PAYOUTS

TERMINATION OR GRATUITY PAYOUT RECEIVED (IF APPLICABLE)	VALUE OF BENEFIT			
Termination payouts taxed at <b>2%</b> Include termination payouts of Long Service Leave accrued prior to 1 Jan 1993. If Superannuation payout, state date contributions commenced: ..... / ..... / .....	<sup>100</sup> <b>K</b>			
Superannuation payouts taxed at <b>8%</b> . State date contributions commenced: ..... / ..... / .....	<sup>101</sup> <b>K</b>			
Superannuation payouts taxed at <b>15%</b> . State date contributions commenced: ..... / ..... / ..... Include retrenchment payments (s46CA)	<sup>102</sup> <b>K</b>			
All other termination payments ( <b>fully taxed</b> )	<sup>103</sup> <b>K</b>		<sup>130</sup> <b>K</b>	<b>TOTAL PAYOUTS</b>

#### ITEM 5 UNTAXED SALARY / WAGES

##### SALARY OR WAGE INCOME THAT DID NOT HAVE TAX DEDUCTED

NAME OF EMPLOYER	TYPE OF INCOME / BENEFIT	REASON WHY TAX WAS NOT DEDUCTED	AMOUNT OF INCOME	
			<sup>140</sup> <b>K</b>	
			<sup>141</sup> <b>K</b>	
			<sup>142</sup> <b>K</b>	
<b>TOTAL UNTAXED SALARY OR WAGE INCOME</b>			<sup>150</sup> <b>K</b>	

#### ITEM 6 CALCULATION OF NET SALARY AND WAGE TAXABLE INCOME

TOTAL INCOME FROM SALARY AND WAGES		155 K	
NOTE: To calculate box 155 add the amounts in boxes 30, 60, 90, 103, and 150.			
Estimated expenses against Housing Allowance as reported in your Housing Allowance Variation		160 K	
Actual expenses incurred against Housing Allowance		161 K	
LESS	Housing Allowance Deduction	170 K	
NOTE: The Housing Allowance Deduction amount in box 170 is the actual expenses incurred, unless the expenses exceed the allowance received. i.e. It must not exceed the amount shown in box 40. If expenses exceed the Housing Allowance received, write the value from box 40 in box 170. Note that the actual expenses incurred against your Housing Allowance may not be the same as the estimated expenses included in your Statement of Earnings and Housing Allowance Variation form.			
NET TOTAL INCOME FROM SALARY & WAGES		175 K	
IRC OFFICE USE ONLY:	TAX PAYABLE ON NET TOTAL S&W INCOME	180 K	
LESS	GROUP TAX DEDUCTIONS MADE BY YOUR EMPLOYER(S)	185 K	
SALARY & WAGES TAX EXCESS / (SHORTFALL)		190 K	

#### ITEM 7 DEDUCTIONS AGAINST SALARY OR WAGE INCOME

DETAILS OF DEDUCTIONS	VALUE OF DEDUCTION		TOTALS	
Total deductions claimed against allowances paid by employers (excluding Housing Allowance). Provide details:				
	<sup>200</sup> <b>K</b>		<b>TOTAL DEDUCTIONS AGAINST ALLOWANCES</b>	
	<sup>201</sup> <b>K</b>		<sup>210</sup> <b>K</b>	
Other salary or wages expenses. Describe the expense and how it is relevant to gaining salary or wages income:				
	<sup>211</sup> <b>K</b>		<b>TOTAL DEDUCTIONS AGAINST SALARY OR WAGES</b>	
	<sup>212</sup> <b>K</b>		<sup>220</sup> <b>K</b>	
Election expenses (election to National Parliament)	<b>K</b>		<sup>230</sup> <b>K</b>	

Other deductions against your assessable income	K		240	K	
Gifts to Foundation for Law, Order & Justice; Sporting Bodies or approved charitable organisations	K		250	K	
<b>TOTAL DEDUCTIONS</b>			255	K	
NOTE: To calculate box 255 add the amounts in boxes 210, 220, 230, 240, and 250.					
LESS s214(3) Deduction (already included in Salary and Wages Tax Deductions - K200 for all taxpayers unless they are claiming a s214(4) rebate)			260	K	200.00
<b>NET DEDUCTIONS</b>			265	K	
NOTE: If box 255 is less than (or equal to) K200, then write zero in box 265.					
s214(3) REBATE (25% of Net Deductions)			270	K	
NOTE: Your s214 rebate must not exceed the actual Salary & Wages tax withheld by your employer.					
<b>TOTAL SALARY OR WAGES TAX REBATES</b>			310	K	
Note that the total Rebates may not exceed the Salary and Wages deductions made by your employer in box 18. If the rebates exceed the tax SWT deductions, write the value of the deductions in box 310.					
<b>ITEM 9 BUSINESS INCOME PAYMENTS FROM WHICH TAX WAS DEDUCTED</b>					
PAYER'S NAME	TIN OF PAYER	GROSS INCOME	TAX DEDUCTED		
			<b>TOTAL</b>	320	K
NOTE: Attach copies of your P8 and PR2 deduction certificate(s) and submit them with this return.					

<b>ITEM 10 CALCULATION OF NET RENTAL INCOME</b>					
<b>RENTAL INCOME</b>					
ADDRESS OF EACH PROPERTY		DATE ACQUIRED		GROSS RENT	
			<b>TOTAL</b>	330	K
<b>RENTAL EXPENSES</b>					
RATES AND TAXES - LIST RECEIVING AUTHORITY(IES)					
	340				
	K				
	341		<b>TOTAL</b>		
	K				
	342		350	K	
REPAIRS (EXCLUDING IMPROVEMENTS) - LIST PROPERTY ADDRESS					
	360				
	K				
	361		<b>TOTAL</b>		
	K				
	362		370	K	

INSURANCE PREMIUMS - LIST INSURER					
	380 K				
	381 K		TOTAL		
	382 K		390 K		
INTEREST - LIST NAME AND ADDRESS OF LENDER(S)					
	400 K				
	401 K		TOTAL		
	402 K		410 K		
COMMISSION - LIST NAME AND ADDRESS OF RECIPIENT					
	420 K				
	421 K		TOTAL		
	422 K		430 K		
DEPRECIATION - Attach separate depreciation schedule.			TOTAL		
Total depreciation shown on attached schedule	440 K		450 K		

ANY OTHER DEDUCTIONS RELATED TO RENTAL INCOME					
	460 K				
	461 K		TOTAL		
	462 K		470 K		
TOTAL RENTAL EXPENSES			475 K		
NET RENTAL INCOME (LOSS)			480 K		

NOTE: if you are claiming depreciation as a rental expense, complete and attach a separate copy of the Depreciation Schedule (Schedule 8) covering only depreciation relating to your rental expense. Write the total in box 440. Note that if you have both business depreciation AND rental property depreciation you will need to attach two separate depreciation schedules.

ITEM 11 CALCULATION OF INTEREST INCOME							
INTEREST RECEIVED OR CREDITED							
NAME AND ADDRESS OF EACH BORROWER OR BANK, ETC.	INTEREST WITHHOLDING TAX	FOREIGN TAX PAID	GROSS INTEREST				
					TOTAL INTEREST		
TOTAL	490 K	491 K	492 K	493 K			
LESS EXEMPT INTEREST				500 K			
TAXABLE INTEREST				505 K			

ITEM 12 CALCULATION OF DIVIDEND INCOME				
DIVIDENDS RECEIVED				
NAME OF COMPANY OR UNIT TRUST	DIVIDEND WHT PAID	FOREIGN TAX PAID	GROSS DIVIDEND	

				TOTAL DIVIDENDS
TOTAL	<sup>510</sup> K		<sup>511</sup> K	
Did you receive any exmpte dividends? If yes, provide details:				
			LESS EXEMPT DIVIDENDS	<sup>520</sup> K
			TAXABLE DIVIDENDS	<sup>525</sup> K
NOTE: Attach details of your Interest Withholding Tax, Dividend Withholding Tax, and Foreign Tax Credits (as applicable) and submit them with this return.				

ITEM 13 SUMMARY INCOME TAX RETURN				
INCOME FROM SOURCES OTHER THAN SALARY/WAGES				
INCOME / DEDUCTION ITEM		ITEM TO COMPLETE	AMOUNT TRANSFERRED FROM ITEM / SCHEDULE	
Gross Profit from Business/Professional Income (Non-Primary Production)		Schedule 5A	<sup>530</sup> K	
Gross Profit from Livestock Account (Primary Production)		Schedule 5A	<sup>531</sup> K	
Gross Profit from Produce Account (Primary Production)		Schedule 5A	<sup>532</sup> K	
Other Business Income		Schedule 5B	<sup>533</sup> K	
TOTAL BUSINESS INCOME			<sup>540</sup> K	
Business Deductions (Total Operating Expenses)		Schedule 5C	<sup>545</sup> K	
NET BUSINESS PROFIT (LOSS)			<sup>550</sup> K	
Net Rental Income		Item 10	<sup>560</sup> K	
Interest Income (Taxable Interest)		Item 11	<sup>561</sup> K	
Dividend Income (Taxable Dividends)		Item 12	<sup>562</sup> K	
Other Income (from trusts, partnerships, etc.)		Schedule 2	<sup>563</sup> K	
TOTAL NON-BUSINESS INCOME			<sup>565</sup> K	
TAXABLE INCOME / LOSS (EXCLUDING SALARY/WAGES)			<sup>570</sup> K	
LESS Prior Year Losses Utilised			<sup>575</sup> K	
NET NON-SALARY / WAGE INCOME		(Box 570 less Box 575)	<sup>580</sup> K	
SALARY & WAGES INCOME		Item 6	<sup>585</sup> K	
TOTAL TAXABLE INCOME FROM ALL SOURCES		(Box 580 + Box 585)	<sup>590</sup> K	
NOTE: BOXES 595 TO 610 ARE FOR IRC OFFICE USE ONLY:				
Notional tax on total net taxable income			<sup>595</sup> K	
LESS Notional tax on salary and wages income			<sup>600</sup> K	
REMAINING TAX PAYABLE ON OTHER INCOME			<sup>610</sup> K	
LESS s213D Rebate on Other Income		Schedule 7	<sup>620</sup> K	
LESS Salary & Wages Tax Excess / (Shortfall) (from box 190).		Item 6	<sup>621</sup> K	
LESS Tax Credit from BPT Deductions		Item 9	<sup>622</sup> K	
LESS Other tax credits (including Interest Withholding Tax & Dividend Withholding Tax, etc.)		Item 11, 12, etc.	<sup>623</sup> K	
LESS Foreign tax credits (note that foreign tax credits may only offset foreign-sourced income)		#REF!	<sup>624</sup> K	
LESS Salary and Wages Tax Rebates		Items 7	<sup>625</sup> K	

LESS	s214(4) Rebate for Business or Other Loss (where tax has been paid on Salary or Wage income)	Item 13, Schedule 5, etc.	<sup>626</sup> <b>K</b>
<b>INCOME TAX PAYABLE / (REFUNDABLE) ON TOTAL INCOME</b>			<sup>630</sup> <b>K</b>
<p><i><b>NOTE:</b> If any of the income or deduction items in the summary above relate to your business you must complete the associated section or schedule in the "Item to Complete" column above.</i></p>			

<b>DOCUMENTS AND INFORMATION REQUIRED TO BE FURNISHED WITH THIS RETURN</b>	
<p><i><b>NOTE:</b> Review the list of documents, schedules and information below and where applicable attach them to the return. Be sure to write your TIN on each document. Mark the appropriate box with an X. This section must be completed by all taxpayers.</i></p>	
Have you completed and attached Schedule 1 - the Summary <u>Balance Sheet</u> ? (to be completed by all taxpayers)	<input type="checkbox"/> Yes
Was <u>BPT</u> or <u>Prescribed Royalty Tax</u> deducted from your income? If YES, complete Item 8 and attach your P8 form(s)	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you receive any <u>interest</u> during the year of income? If YES, complete Item 10	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you receive any <u>dividends</u> during the year of income? If YES, complete Item 11	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you have any <u>partnership</u> that distributed profits to partners? If YES, complete Schedule 2	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you receive any income from <u>primary production</u> involving livestock? If YES, complete Schedule 3	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you <u>pay rent</u> on any real estate used for business purposes? If YES, complete Schedule 4	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you have business income from a Sole Trader business? If YES, complete Schedule 5	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>INTERNATIONAL RELATED PARTY DEALINGS / TRANSFER PRICING</b>	
Did you have any transactions or <u>dealings with international related parties</u> (irrespective of whether they were revenue or capital) that exceeded K 100,000 in total in the year? If YES, complete Schedule 6	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you have any <u>loans to or from international related parties</u> that in aggregate exceeded K 2,000,000 at any time during the year? If YES, complete Schedule 6	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>FOREIGN SOURCE INCOME INFORMATION</b>	
Did you have a <u>branch overseas</u> or a direct or indirect <u>interest in a foreign trust or foreign company</u> ? If YES, complete Schedule 6	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you have any <u>dependents</u> ? If YES, complete Schedule 7	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you have any <u>assets used to generate business income</u> ? If YES, complete Schedule 8	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you have any <u>bad debts written off</u> ? If YES, complete Schedule 9	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you make payments of any kind to <u>relatives or associated persons</u> working with your business? If YES, complete Schedule 10	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did your <u>employee payroll</u> exceed K200,000? If YES, then you must complete a Training Levy Return (TL1).	<input type="checkbox"/> Yes <input type="checkbox"/> No
<p>HOURS FOR PAYMENT: 8:30 A.M. TO 3:30 P.M. MONDAY TO FRIDAY.          CHEQUES SHOULD BE MADE PAYABLE TO 'COMMISSIONER GENERAL INTERNAL REVENUE' AND MARKED 'NOT NEGOTIABLE'.          PAYMENTS MAY BE MADE ELECTRONICALLY THROUGH YOUR BANK WITHOUT NEEDING TO VISIT AN IRC OFFICE. FOR DETAILS SEE <a href="http://www.irc.gov.pg">www.irc.gov.pg</a>          PAYMENTS MAY ALSO BE MADE VIA EFTPOS. TAX FORMS AND GUIDES ARE AVAILABLE FOR DOWNLOAD FROM THE IRC WEB SITE <a href="http://www.irc.gov.pg">www.irc.gov.pg</a></p>	

SCHEDULE 1 SUMMARY BALANCE SHEET			Taxpayer Identification Number (TIN):									
CURRENT ASSETS												
Cash & Investments	640											
Inventory (closing stock)	641											
Accounts receivable (trade debtors)	642											
Pre-paid Expenses	643											
Other	644											
TOTAL CURRENT ASSETS			650									
FIXED ASSETS - At Book Value												
Property & Equipment	660											
Leasehold Improvements	661											
Equity & Other Investments	662											
Other	663											
Less: accumulated depreciation	664											
TOTAL FIXED ASSETS			670									
TOTAL ASSETS			675									
CURRENT LIABILITIES												
Accounts payable	680											
Accrued salary & wages	681											
Taxes and fees payable	682											
Unearned revenue	683											
Other	684											
TOTAL CURRENT LIABILITIES			690									
LONG-TERM LIABILITIES												
Mortgage	691											
Loans from directors	692											
Other loans	693											
Other long-term liabilities	694											
TOTAL LONG-TERM LIABILITIES			700									
TOTAL LIABILITIES			710									



SCHEDULE 2 OTHER INCOME

Taxpayer Identification Number (TIN):

Did you purchase land, shares, leases or other property with the intention of resale at a profit? Yes No

If "YES", complete the rest of this section. If not, move on to the next section of the form.

DESCRIPTION OF ITEM SOLD	DATE PURCHASED	DATE SOLD	PROFIT		
				TOTAL	
				720	K

Tips or Commissions received for services rendered 721 K

Share of partnership income / (loss) 722 K

Name of Partnership: TIN of Partnership:

Distributions from Trusts 723 K

Name of Trust: TIN of Trust:

Any other income not declared elsewhere (show details here):

	724	K		
	725	K		TOTAL
	726	K	730	K

TOTAL OTHER INCOME (LOSS)

LESS Other expenses incurred in earning the income declared above (not claimed elsewhere) - show details here:

	731	K		
	732	K		LESS: TOTAL
	733	K	740	K

NET OTHER INCOME (LOSS)

SCHEDULE 3    LIVESTOCK ACCOUNT			Taxpayer Identification Number (TIN):							
LIVESTOCK INCREASES	TYPE (e.g. cattle, pigs, etc.)	NUMBER	VALUE							
STOCK ON HAND 1 JANUARY 2014  STOCK VALUED AT: <input type="checkbox"/> COST <input type="checkbox"/> MARKET VALUE			750 K							
			751 K							
			752 K							
PURCHASES			753 K							
			754 K							
			755 K							
NATURAL INCREASE										
TOTAL 1			765 K							
LIVESTOCK DECREASES	TYPE (e.g. cattle, pigs, etc.)	NUMBER	VALUE							
GROSS SALES			770 K							
			771 K							
			772 K							
KILLED FOR RATIONS			773 K							
			774 K							
			775 K							
LOSS BY DEATH, ETC.										
STOCK ON HAND - 31 DECEMBER 2014  STOCK VALUED AT: <input type="checkbox"/> COST <input type="checkbox"/> MARKET VALUE			776 K							
			777 K							
			778 K							
TOTAL 2			785 K							
(Transfer to Item 5) PROFIT / LOSS										

SCHEDULE 4 RENTAL EXPENSE PAYMENTS			Taxpayer Identification Number (TIN):									
LANDLORD / RECIPIENT	TIN OF RECIPIENT	TOTAL RENT PAID	STAMP DUTY PAYMENT RECEIPT No.									
<b>NOTE:</b> Include the total of all rents paid for any properties rented or leased by you. All rental leases must be submitted for stamp duty. Provide the receipt number for the payment of stamp duty on each lease.												

SCHEDULE 5 BUSINESS INCOME				Taxpayer Identification Number (TIN):								
5A - BUSINESS / PROFESSIONAL INCOME												
TRADING ACCOUNT (For Non-Primary Producers Only)												
Gross sales (cash and credit)				790								
				K								
Opening stock		791		K								
Purchases		792		K								
TOTAL		795		K								
LESS Closing stock		796		K								
Cost of goods sold				797								
				K								
GROSS PROFIT (LOSS)				800								
				K								
CLOSING STOCK VALUED AT: <input type="checkbox"/> COST <input type="checkbox"/> MARKET VALUE <input type="checkbox"/> REPLACEMENT COST												
LIVESTOCK ACCOUNT												
Profit or Loss Transferred From Schedule 3				805								
				K								
PRODUCE ACCOUNT (Primary Producers Only)												
Gross sales (cash and credit)				810								
				K								
Opening stock		811		K								
Purchases		812		K								
TOTAL		822		K								
LESS Closing stock		832		K								
Cost of goods sold				842								
				K								
GROSS PROFIT				850								
				K								
5B - OTHER BUSINESS INCOME												
Gross income from the <i>Profession</i> of: _____				855								
				K								
Gross income from the <i>Business</i> of: _____				856								
				K								
Value of goods taken from stock for personal / family purposes				857								
				K								
Insurance payments received				858								
				K								
Subsidy, grant, or bounty payments				859								
				K								
Bad debts recovered				860								
				K								
Royalties or franchise fees				861								
				K								
Commissions, discounts or rebates, etc.				862								
				K								
Other business income				863								
				K								
TOTAL OTHER BUSINESS INCOME				870								
				K								
TOTAL BUSINESS INCOME				875								
				K								

**5C - BUSINESS DEDUCTIONS****NOTES:**

Do not claim expenses here that are also claimed at Item 10 (rental expenses) or Schedule 2 (expenses against other income).

If Depreciation is claimed below, the depreciation schedule (Schedule 8) must be completed.

If bad debts written off are claimed below, the Bad Debts schedule (Schedule 9) must be completed.

Where salary and wages listed includes payments to a relative or for domestic servants, Schedule 10 must be completed.

Accounting or Tax Agent fees	880	K	
Advertising and promotion	881	K	
Bad debts written off - complete Schedule 9	882	K	
Depreciation on plant or buildings owned by you and used in the business (complete Schedule 8)	883	K	
Insurance	884	K	
Interest paid on money used to purchase business, plant, or for working capital	885	K	
Lease payments	886	K	
Legal expenses (attach list stating amounts, to whom and for what services)	887	K	
Motor vehicle expenses (business use only)	888	K	
Printing, stationery, and postage (business only)	889	K	
Rates and taxes on business premises - exclude private usage portion	890	K	
Repairs and maintenance - Business premises and plant	891	K	
Rental expenses (business premises only)	892	K	
Salaries & wages, bonuses, commissions, allowances	893	K	
Other employee expenses not claimed elsewhere	894	K	
TOTAL payments made to employees (must equal total reported on SOEs)	895	K	
Subscriptions to trade, business, or professional associations (exclude clubs)	896	K	
Telephone and electricity expenses	897	K	
Travel and accommodation (business travel only)	898	K	
Other business expenses not claimed elsewhere - attach a list with details	899	K	
<b>TOTAL OPERATING EXPENSES</b>	905	K	
<b>NET BUSINESS INCOME (LOSS)</b>	910	K	

SCHEDULE 6 INTERNATIONAL DEALINGS													
PART A - INTERNATIONAL RELATED PARTY TRANSACTIONS													
Q1 Did you have any transactions or dealings with international related parties (irrespective of a. whether they were revenue or capital in nature) that exceeded <b>K100,000</b> in total (excluding <input type="checkbox"/> YES <input type="checkbox"/> NO the capital value of loans) in the year.													
b. Did you have any loans to or from international related parties that in aggregate exceeded <input type="checkbox"/> YES <input type="checkbox"/> NO <b>K2,000,000</b> at any time during the year?													
NOTE: • If you answered yes to question 1a you must complete questions 2 and 3. • If you answered yes to question 1b you must complete question 4 • All taxpayers must complete Part B • If you answered NO to both questions, skip questions 2-4													
Q2 Provide the following details for each of the following categories of international related party dealings.													
a. Tangible Property													
		PURCHASES / EXPENDITURE		SALES / REVENUE		METHOD		COUNTRY		DOCUMENTATION			
	Trading stock	A		B		C		D		E			
	Rent	F		G		H		I		J			
	Other	K		L		M		N		O			
	If "Other" provide description:												
b. Intangible Property													
		PURCHASES / EXPENDITURE		SALES / REVENUE		METHOD		COUNTRY		DOCUMENTATION			
	Royalties	A		B		C		D		E			
	Transfer of intangibles	F		G		H		I		J			
	Other	K		L		M		N		O			
	If "Other" provide description:												
c. Financial Transactions													
		PURCHASES / EXPENDITURE		SALES / REVENUE		METHOD		COUNTRY		DOCUMENTATION			
	Interest, discounts, guarantees	A		B		C		D		E			
	Insurance	F		G		H		I		J			
	Other	K		L		M		N		O			
	If "Other" provide description:												
d. Services													
		PURCHASES / EXPENDITURE		SALES / REVENUE		METHOD		COUNTRY		DOCUMENTATION			
	Management Fees	A		B		C		D		E			
	Marketing	F		G		H		I		J			
	ICT, Communication	K		L		M		N		O			
	Technical, construction	P		Q		R		S		T			
	Research & Development	U		V		W		X		Y			
	Other	Z		AA		AB		AC		AD			
	If "Other" provide description:												

e. Other											
		PURCHASES / EXPENDITURE		SALES / REVENUE		METHOD		COUNTRY		DOCUMENTATION	
	Revenue	A		B		C		D		E	
	Description:										
	Capital	F		G		H		I		J	
	Description:										
Q3	For each of the five categories in Q2, state the percentage of the total Kina value for each of those categories that are represented by international Related Party Dealings (IRPD).										
		IRPD % Purchases / Expenditure		IRPD % Sales / Revenue							
	Tangible Property	A		B							
	Intangible Property	C		D							
	Financial Transactions	E		F							
	Services	G		H							
	Other	I		J							
Q4 Where you have provided loans to an International Related Party, provide the following details in regard to those loans											
a. Interest-Bearing											
		AVERAGE BALANCE		INTEREST PAID / RECEIVED		METHOD		COUNTRY		DOCUMENTATION	
	Borrowed	A		B		C		D		E	
		F		G		H		I		J	
		K		L		M		N		O	
		P		Q		R		S		T	
		U		V		W		X		Y	
	Loaned	Z		AA		AB		AC		AD	
		AE		AF		AG		AH		AI	
		AJ		AK		AL		AM		AN	
		AO		AP		AQ		AR		AS	
	B. Non-Interest-Bearing										
			AVERAGE BALANCE		INTEREST PAID / RECEIVED		METHOD		COUNTRY		DOCUMENTATION
		Borrowed	A			B		C		D	
E				F			G		H		
I				J			K		L		
M				N			O		P		
Loaned		Q			R		S		T		
		U			V		W		X		
		Y			Z		AA		AB		
	AC		AD			AE		AF			

**PART B - FOREIGN-SOURCED INCOME INFORMATION**

<b>Q5</b>	Did you have an international branch or a direct or indirect interest in a foreign company or trust?	<input type="checkbox"/> YES	<input type="checkbox"/> NO
<i>NOTE: If you answered yes to question 5 you must complete questions 6, 7, and 8 below.</i>			
<b>Q6</b>	Show the number of associated international foreign entities in which you have an interest.		
<b>Q7</b>	Show the number of overseas branches held during the year		
<b>Q8</b>	Did you derive any amount of foreign-sourced income during the year?	<input type="checkbox"/> YES	<input type="checkbox"/> NO
	If "YES", what was the amount of foreign-sourced income during the year?	<sup>915</sup> <b>K</b>	
	If "YES", what conversion rate was used to convert the foreign income to PNG Kina?	<sup>920</sup> <b>K</b>	
	Specify which foreign currency:		
<i>NOTE: If the information requested is not relevant or the answer is NIL leave the fields blank.</i>			



SCHEDULE 7    DEPENDENTS				Taxpayer Identification Number (TIN):																			
TYPE OF DEPENDENT	FULL NAME	DATE OF BIRTH	SEPARATE NET INCOME FOR YEAR	If you wholly maintain the dependent write "Wholly". If not, or other persons helped, give full details.																			
Spouse																							
Children under 16 years of age																							
Student children 16-25 years of age																							
Parents of taxpayer or of spouse																							
Invalid relatives over 16 years																							
Number of dependents claimed for tax purposes (Note: if you have more than 3 dependents, write 3 here)														925									
If claiming parents/parents-in-law, where do they live:																							
If in the village, how much did you give them this year?:														K									
<b>NOTES:</b> 1. A maximum of three dependents can be claimed. 2. If your salary or wage income is more than K17,428, then additional dependent rebates are not allowable. 3. Only parents/parents-in-law residing in Papua New Guinea can be claimed. 4. A medical certificate signed by a Government Medical Officer stating the Invalid Relative is permanently incapacitated for work must be attached before a claim can be allowed.																							
FOR OFFICE USE ONLY																							
CALCULATION OF S213D DEPENDENT REBATE																							
Tax payable on other income - from box 610.														K									
Rebate Calculation										Notional Rebate				Actual Rebate									
Rebate on 1st Dependent - 15% up to a maximum of K450										K						K							
Rebate on 2nd Dependent - 10% up to a maximum of K300										K						K							
Rebate on 3rd Dependent - 10% up to a maximum of K300										K						K							
TOTAL REBATE (Note: maximum rebate allowed is K1050)														930		K							

SCHEDULE 8    DEPRECIATION SCHEDULE				Taxpayer Identification Number (TIN):							
DETAILS OF ASSET - TYPE, LOCATION, ETC.	DEPRECIATION METHOD	OPENING VALUE	CLOSING VALUE	DEPRECIATION CLAIMED							
TOTAL				935	K						



SCHEDULE 10 PAYMENTS TO RELATIVES										Taxpayer Identification Number (TIN):								
STATEMENT OF SALARY OR OTHER PAYMENTS TO RELATIVES OF THE TAXPAYER OR ASSOCIATED PERSONS																		
FULL NAME OF EACH EMPLOYEE	DATE OF BIRTH (IF UNDER 18)	NATURE OF DUTIES	RELATIONSHIP TO TAXPAYER	No. OF WEEKS EMPLOYED	No. OF HRS PER WEEK	TOTAL PAID		TAX DEDUCTED		AMOUNT CLAIMED AT SCHEDULE 5 (BUSINESS DEDUCTIONS)								
						<small>945</small> K		<small>946</small> K		<small>947</small> K								
						<small>948</small> K		<small>949</small> K		<small>950</small> K								
						<small>951</small> K		<small>952</small> K		<small>953</small> K								
						<small>954</small> K		<small>955</small> K		<small>956</small> K								
						<small>957</small> K		<small>958</small> K		<small>959</small> K								
						<small>960</small> K		<small>961</small> K		<small>962</small> K								
						<small>963</small> K		<small>964</small> K		<small>965</small> K								
						<small>966</small> K		<small>967</small> K		<small>968</small> K								
						<small>969</small> K		<small>970</small> K		<small>971</small> K								
						<small>972</small> K		<small>973</small> K		<small>974</small> K								
NOTE: Include all salaries, commissions and allowances paid to relatives of the taxpayer or people associated with the taxpayer or relatives of the taxpayer.																		